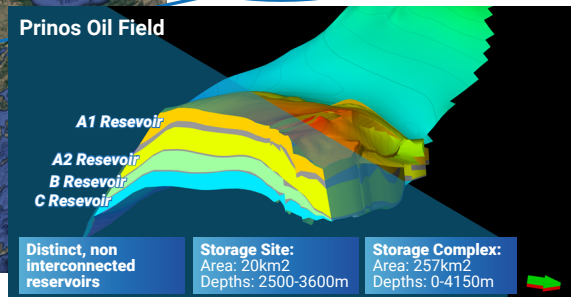
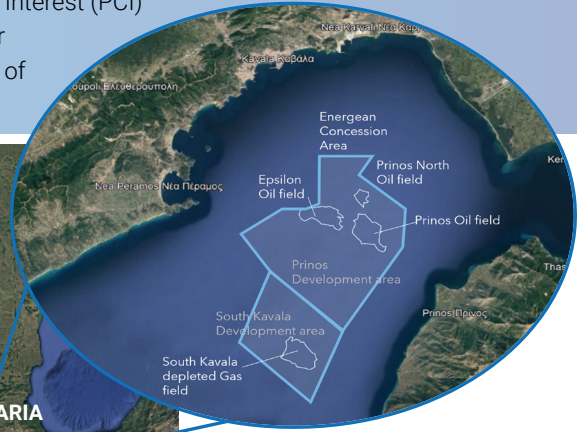


Prinos CO₂ is a third-party access off-shore carbon storage site in the North-East of Greece and the only carbon storage facility in SE Mediterranean. It enjoys the status of a project of European Common Interest (PCI) and aims to obtain an operating licence for compressed CO₂ in 2026 and for liquid CO₂ in 2028. The project is developed by EnEarth Greece, a subsidiary of Energean Plc, at the Prinos Concession area.

Integral part of the Mediterranean CCS Strategic Plan developed by France, Italy & Greece



The project is maturing rapidly to abide by RRF ambitious targets



FEASIBILITY & TECHNICAL (subsurface, drilling, facilities, CPR)

PERMITTING

- Exploration Permit
- Storage Permit application (1 MTPA, submitted)
- Environmental & Social Impact Assessment (submitted)

COMMERCIAL

- 11 signed MoUs of 5.44 MTPA CO₂
- Market Test design for capacity allocation
- Terms & conditions for long-term storage contract (ongoing)

GRANTS AND RECOGNITION

- Inclusion of Prinos CO₂ in RRF
- 6th Union List of European PCIs
- EL National Energy and Climate Plan
- 150 million euros State Aid approved

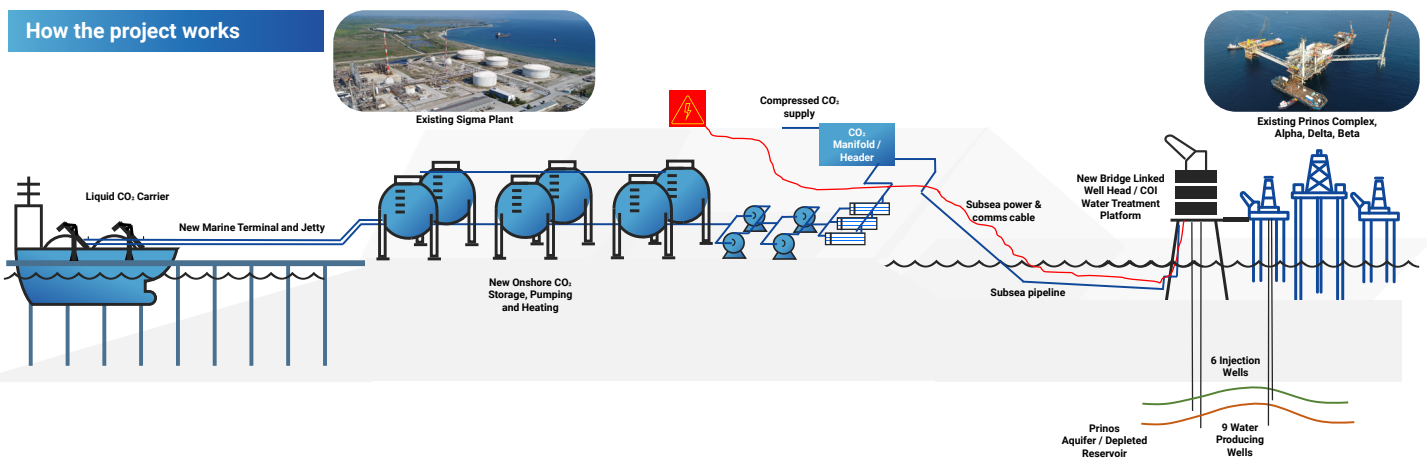
Project characteristics

- **Total investment:** >1 billion euros
- **Total Storage Capacity:** 66 MT (2C by 2050, as per NSAI's CPR)
- **Phase 1:** 1MTPA, compressed CO₂ transported by trucks, 2026
- **Phase 2:** 3MTPA, liquid CO₂ transportation, Q4 2028-Q1 2029
- **Emitters selection process:** ongoing - EPCI Contract awards Q1 2026
- **Operation licence:** 2026 for compressed CO₂, 2028 for liquid CO₂.

Key attributes

- **Strategic location:** Prinos CO₂ is developed in a brownfield and is included in the 6th Union List of European Projects of Common Interest (PCI).
- **Commercial potential:** The project has attracted substantial interest from national and regional industry. EnEarth has secured 11 MoUs.
- **Policy and Regulation:** The project is developed in full alignment with the provisions of Directive 2009/31/EC and shall be a significant contributor to the European efforts towards combating climate change as quantified by the recent Net Zero Industry Act.
- **Technology and opportunities:** The project shall combine state-of-the-art technologies and shall be testing ground for European technologies in the CCUS chain.

How the project works





www.enearth.earth